# THAIA SPECIALIZES IN HEALTHCARE RISK

THA Insurance Agency
Powered by INSURICA

At THA Insurance Agency, our reputation in healthcare insurance is recognized throughout the industry.

**Taking care of patients is your primary goal. But today's highly litigious environment all too often forces medical staff to focus on staying out of court instead of being in the exam room.**

Fortunately, the THAIA Healthcare Experts can help your business stay healthy by avoiding risk before it becomes liability.

Our dedicated team brings years of practical experience and cost-saving insight to nearly every area of the healthcare industry, including:

- ***Hospitals and surgery centers***
- ***Long-term care facilities***
- ***Allied healthcare, home health and hospice***
- ***Physicians and surgeons***
- ***Dental and Optometry***
- ***Healthcare Staffing***
- ***Healthcare Captives***
- ***Emergency Services***
- ***Federally Qualified Health Centers (FQHCs)***
- ***Telehealth***

## A HOLISTIC APPROACH TO RISK MANAGEMENT

Just like you, our goal is to prevent issues before they become problems. We do this by listening, observing and interacting with staff, administrators and risk managers. We also analyze your current operations and past claims in able to uncover correctable trends.

Our holistic approach to insurance management includes:

- Review of risk exposures
- Consultation on risk management program
- Review of policies and procedures
- Updates on trends and issues in risk management
- Coordination and review of insurer loss control activities
- Analyzing claims for identification of trends

It all adds up to a comprehensive plan designed to help our clients prevent or reduce risk that may result in a claim or lawsuit.

## PUT THE POWER OF AN ENTIRE NETWORK BEHIND YOUR PRACTICE

Through THAIA, you'll have access to almost every major carrier, providing a wide variety of healthcare-specific coverages and services, such as:

- General Liability
- Professional Liability
- Property
- Workers' Compensation
- Cyber Liability
- Workers' Compensation
- Directors and Officers Liability
- Employee Benefits
- Provider Stop Loss Insurance
- Loss Control Service

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# RM4U: OUR PROVEN PROCESS

Our process begins with a strategic risk assessment to identify how new clients are currently managing their risk, their comfort level with assuming/retaining risk, and where additional support is required for improvement. With this information, the THAIA and client teams collaborate to produce a detailed strategic plan designed to drive continuous improvement. The resulting plan will not only act as a roadmap for results but will also identify specific resources to be utilized within both THAIA and the client's operations. When resources are needed on an outsourced basis, THAIA and the client discuss the options and mutually agree upon engaging an approved third-party. Through this proven process of digging deeper and collaborating, we help our clients minimize their total cost of risk.

*Our assessment focuses on risk reduction, cost containment and risk financing to optimize your total cost of risk.*

### RISK REDUCTION

Analyzes exposures to company assets, quantifies the likelihood of events occurring, determines financial and organizational consequences and develops risk control and mitigation strategies

### COST CONTAINMENT

Process of partnering with an organization to identify, measure and act upon the financial impact of risk and establish best practices in the area of cost containment and reduction strategies

### RISK FINANCING

Examination and development of different financing strategies using state-of-the-art marketplace tactics and capital market techniques to finance the transfer/hedging of risk

**OPTIMIZING THE TOTAL COST OF RISK**

## THE RM4U CYCLE

THAIA's proven risk management process, RM4U, can be broken down into four categories. These categories form a risk management cycle that allows our clients to improve over time, ultimately helping them take advantage of best-in-class pricing while avoiding costly unseen catastrophes.

### DISCOVERY AND IDENTIFICATION

Identifying and examining our client's exposures through the Risk Management Assessment

### RISK ANALYSIS

Assessing the potential impact of those exposures and using the results to identify areas of risk reduction

### MONITORING AND MAINTAINING

Providing accountability through stewardship and continual risk management assessment, advice and analysis

### PLAN DEVELOPMENT AND IMPLEMENTATION

Utilizing the results of the analysis to form a strategic risk reduction plan, as well as a service calendar for plan implementation