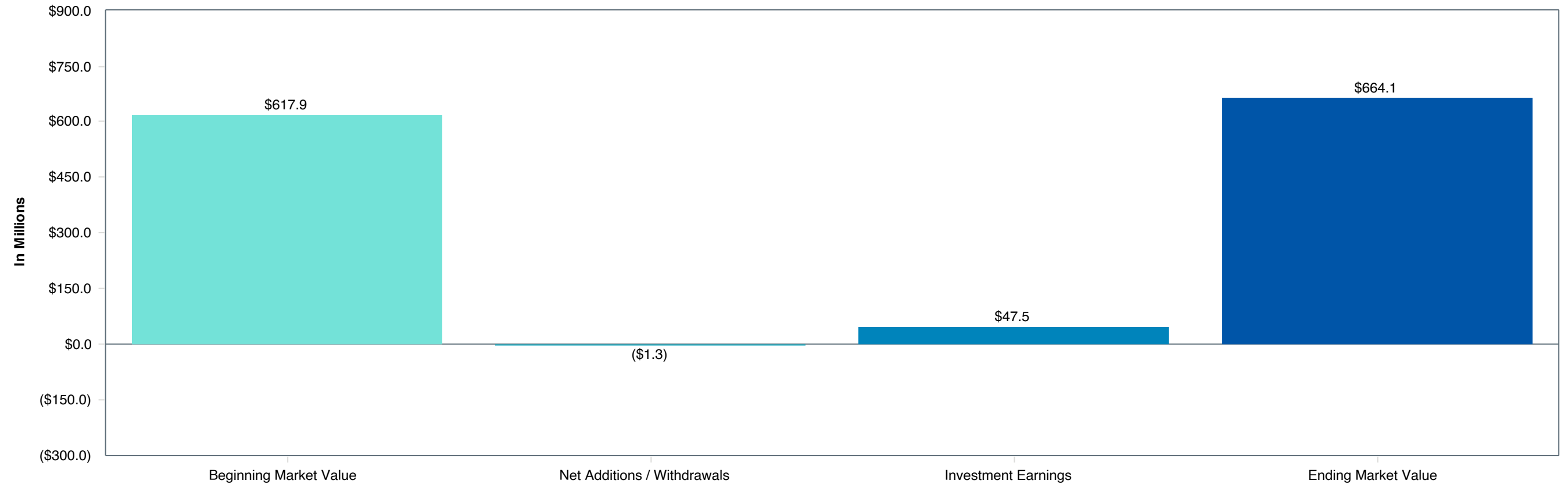


THA Retirement Plan



Total Plan Asset Summary

As of December 31, 2022



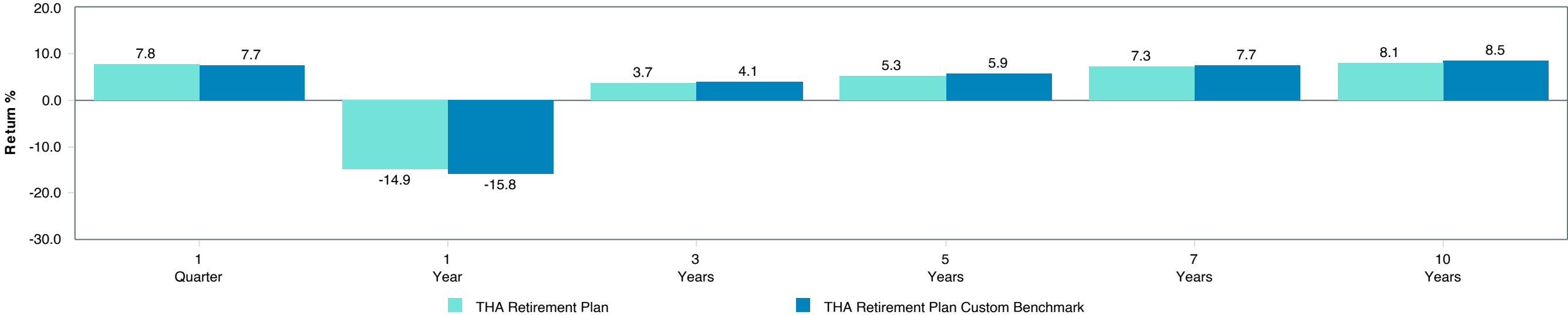
Summary of Cash Flows

	1 Quarter	1 Year
Beginning Market Value	617,863,852	768,498,479
+ Additions / Withdrawals	-1,287,589	10,566,984
+ Investment Earnings	47,486,631	-115,002,569
= Ending Market Value	664,062,894	664,062,894

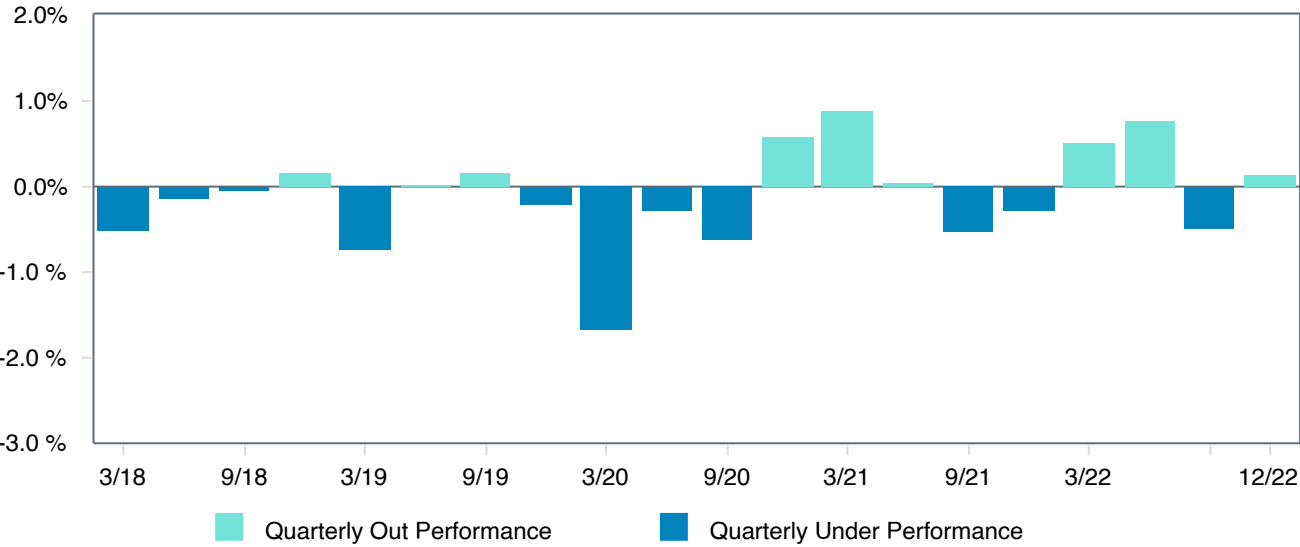
Total Plan Performance Summary

As of December 31, 2022

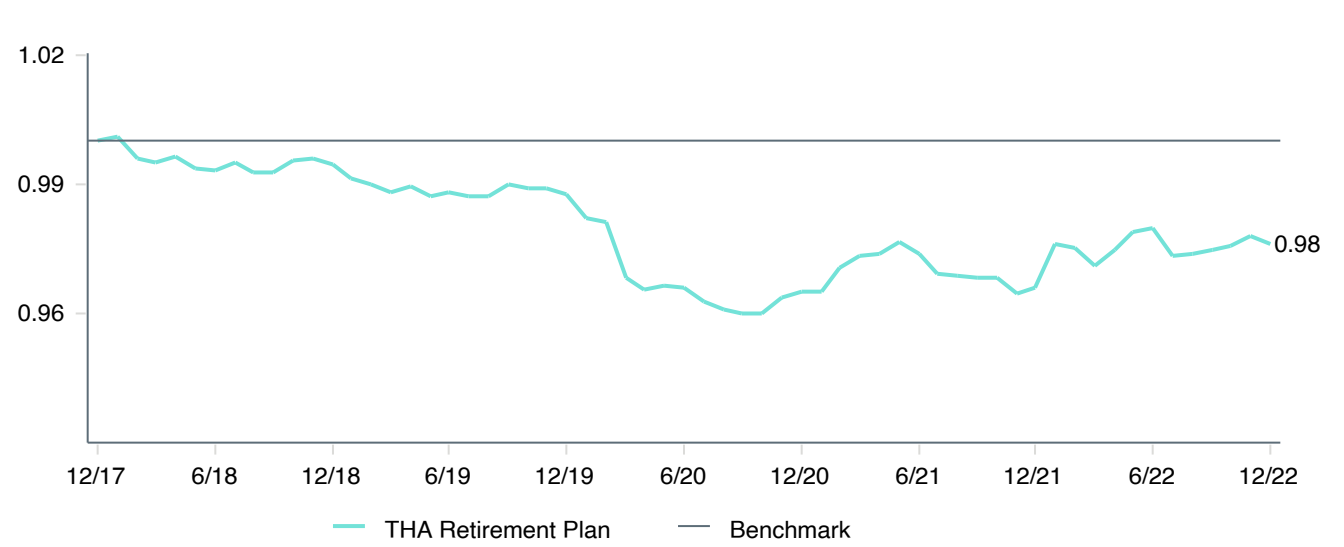
Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - 5 Years



*Performance shown net of fees.



Asset Allocation & Performance - Retirement Plan

As of December 31, 2022

	Allocation		Performance %				
	Market Value \$	%	1 Quarter	1 Year	3 Years	5 Years	10 Years
THA Retirement Plan	664,062,894	100.0	7.8	-14.9	3.7	5.3	8.1
<i>THA Retirement Plan Custom Benchmark</i>			7.7	-15.8	4.1	5.9	8.5
<i>THA Mix 1 Custom Benchmark</i>			5.3	-25.0	-5.7	-0.7	2.1
<i>THA Mix 3 Custom Benchmark</i>			6.2	-14.9	2.5	4.6	6.7
<i>THA Mix 4 Custom Benchmark</i>			7.7	-15.8	4.2	6.0	8.6
U.S. Equity	390,563,159	58.8					
State Street S&P 500 Index NL Fund	243,203,586	36.6	7.6 (55)	-18.1 (53)	7.6 (31)	9.4 (27)	12.6 (23)
<i>S&P 500 Index</i>			7.6 (55)	-18.1 (53)	7.7 (30)	9.4 (27)	12.6 (23)
State Street Russell 1000 Value Index SL Fund	50,482,023	7.6	12.4 (55)	-7.6 (66)	-	-	-
<i>Russell 1000 Value Index</i>			12.4 (54)	-7.5 (65)	-	-	-
Vanguard Small Cap Index	96,877,550	14.6	8.0 (62)	-17.6 (57)	4.9 (62)	6.0 (38)	10.1 (28)
<i>Vanguard Spliced Small-Cap Index</i>			8.0 (62)	-17.6 (57)	4.9 (62)	5.9 (39)	10.1 (30)
International Equity	105,781,052	15.9					
Dodge & Cox International Stock	52,298,809	7.9	16.0 (53)	-6.8 (7)	1.9 (27)	1.2 (53)	4.8 (34)
<i>MSCI EAFE Index (Net)</i>			17.3 (33)	-14.5 (39)	0.9 (49)	1.5 (45)	4.7 (38)
Morgan Stanley International Equity Trust	53,482,243	8.1	18.3 (18)	-13.7 (34)	0.3 (63)	1.0 (65)	4.0 (81)
<i>MSCI EAFE Index (Net)</i>			17.3 (27)	-14.5 (38)	0.9 (51)	1.5 (52)	4.7 (60)

Asset Allocation & Performance - Retirement Plan

As of December 31, 2022

	Allocation		Performance %				
	Market Value \$	%	1 Quarter	1 Year	3 Years	5 Years	10 Years
U.S. Fixed Income	160,846,491	24.2					
State Street Aggregate Bond Index NL Fund	75,130,503	11.3	1.7 (55)	-13.1 (52)	-2.7 (74)	0.0 (73)	1.0 (74)
<i>Blmbg. U.S. Aggregate</i>			<i>1.9 (36)</i>	<i>-13.0 (38)</i>	<i>-2.7 (72)</i>	<i>0.0 (70)</i>	<i>1.1 (71)</i>
PIMCO Total Return	77,280,250	11.6	1.8 (49)	-14.1 (77)	-2.5 (43)	0.0 (56)	1.1 (56)
<i>Blmbg. U.S. Aggregate</i>			<i>1.9 (40)</i>	<i>-13.0 (30)</i>	<i>-2.7 (59)</i>	<i>0.0 (57)</i>	<i>1.1 (64)</i>
PIMCO U.S. Long Term Bond – Long Credit	8,435,739	1.3	4.6 (13)	-26.1 (36)	-6.1 (77)	-	-
<i>Blmbg. U.S. Long Credit</i>			<i>5.3 (3)</i>	<i>-25.3 (28)</i>	<i>-5.8 (63)</i>	<i>-</i>	<i>-</i>
Cash Account	6,872,191	1.0					
Transition Account	1	0.0					

Calendar Year Performance

THA Retirement Plan

	Performance %									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
THA Retirement Plan	16.4	12.6	22.9	-5.3	15.3	9.6	-0.7	8.8	23.4	13.4
<i>THA Retirement Plan Custom Benchmark</i>	16.3	15.2	23.8	-4.8	15.8	9.2	0.5	8.6	23.0	13.3
<i>THA Mix 1 Custom Benchmark</i>	-1.2	13.2	23.1	-6.7	12.1	10.1	-4.5	16.2	-6.6	12.6
<i>THA Mix 3 Custom Benchmark</i>	11.4	13.7	19.9	-3.3	12.9	7.8	0.6	8.0	15.8	10.9
<i>THA Mix 4 Custom Benchmark</i>	16.4	15.4	24.1	-4.7	16.5	9.5	0.4	8.6	23.0	13.3
U.S. Equity										
State Street S&P 500 Index NL Fund	28.7 (26)	18.3 (45)	31.5 (35)	-4.4 (39)	21.9 (44)	12.0 (36)	1.4 (41)	13.7 (24)	32.4 (56)	16.0 (40)
<i>S&P 500 Index</i>	28.7 (26)	18.4 (45)	31.5 (34)	-4.4 (38)	21.8 (45)	12.0 (36)	1.4 (42)	13.7 (23)	32.4 (56)	16.0 (40)
Population	767	789	836	853	882	907	969	986	971	971
State Street Russell 1000 Value Index SL Fund	25.2 (66)	-	-	-	-	-	-	-	-	-
<i>Russell 1000 Value Index</i>	25.2 (66)	-	-	-	-	-	-	-	-	-
Population	252	-	-	-	-	-	-	-	-	-
Vanguard Small Cap Index	17.7 (71)	19.1 (38)	27.4 (26)	-9.3 (36)	16.3 (30)	18.3 (65)	-3.6 (42)	7.5 (14)	37.8 (62)	18.3 (26)
<i>Vanguard Spliced Small-Cap Index</i>	17.7 (71)	19.1 (38)	27.3 (27)	-9.3 (37)	16.2 (30)	18.3 (66)	-3.7 (43)	7.5 (14)	37.8 (62)	18.2 (28)
Population	467	447	420	393	353	315	283	256	224	202
International Equity										
Dodge & Cox International Stock	11.0 (49)	2.1 (88)	22.8 (45)	-18.0 (88)	23.9 (74)	8.3 (7)	-11.4 (97)	0.1 (7)	26.3 (10)	21.0 (19)
<i>MSCI EAFE Index (Net)</i>	11.3 (44)	7.8 (63)	22.0 (52)	-13.8 (39)	25.0 (63)	1.0 (60)	-0.8 (47)	-4.9 (52)	22.8 (30)	17.3 (62)
Population	452	424	390	349	299	266	212	184	166	146
Population	452	424	390	349	299	266	212	184	166	146
Morgan Stanley International Equity Trust	4.5 (92)	11.8 (47)	20.7 (69)	-13.5 (35)	25.4 (65)	-1.7 (75)	0.3 (45)	-6.0 (74)	20.6 (58)	19.7 (34)
<i>MSCI EAFE Index (Net)</i>	11.3 (48)	7.8 (65)	22.0 (60)	-13.8 (40)	25.0 (68)	1.0 (52)	-0.8 (54)	-4.9 (58)	22.8 (43)	17.3 (62)
Population	367	387	407	410	413	410	426	410	390	398
Population	367	387	407	410	413	410	426	410	390	398

Calendar Year Performance

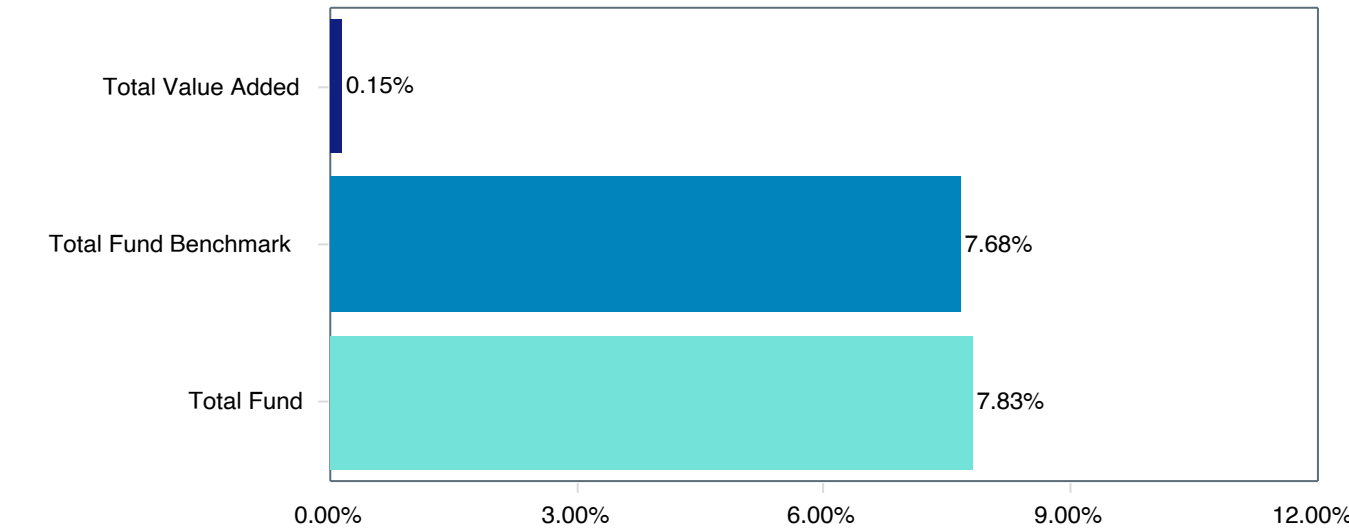
THA Retirement Plan

	Performance %									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
U.S. Fixed Income										
State Street Aggregate Bond Index NL Fund	-1.5 (58)	7.6 (65)	8.7 (66)	0.0 (30)	3.5 (68)	2.6 (68)	0.5 (51)	5.9 (49)	-2.1 (66)	4.2 (88)
<i>Blmbg. U.S. Aggregate</i>	-1.5 (58)	7.5 (67)	8.7 (66)	0.0 (32)	3.5 (65)	2.6 (65)	0.5 (49)	6.0 (46)	-2.0 (63)	4.2 (88)
Population	115	119	122	123	126	128	131	133	136	140
PIMCO Total Return	-0.8 (31)	8.9 (34)	8.3 (81)	-0.3 (45)	5.1 (8)	2.6 (67)	0.7 (26)	4.7 (77)	-1.9 (60)	10.4 (4)
<i>Blmbg. U.S. Aggregate</i>	-1.5 (62)	7.5 (71)	8.7 (61)	0.0 (24)	3.5 (63)	2.6 (66)	0.5 (37)	6.0 (39)	-2.0 (66)	4.2 (77)
Population	149	141	135	119	108	96	85	74	69	64
Population	149	141	135	119	108	96	85	74	69	64
PIMCO U.S. Long Term Bond – Long Credit	-1.0 (30)	13.2 (82)	-	-	-	-	-	-	-	-
<i>Blmbg. U.S. Long Credit</i>	-1.2 (33)	13.3 (82)	-	-	-	-	-	-	-	-
Population	53	53	-	-	-	-	-	-	-	-
Population	53	53	-	-	-	-	-	-	-	-

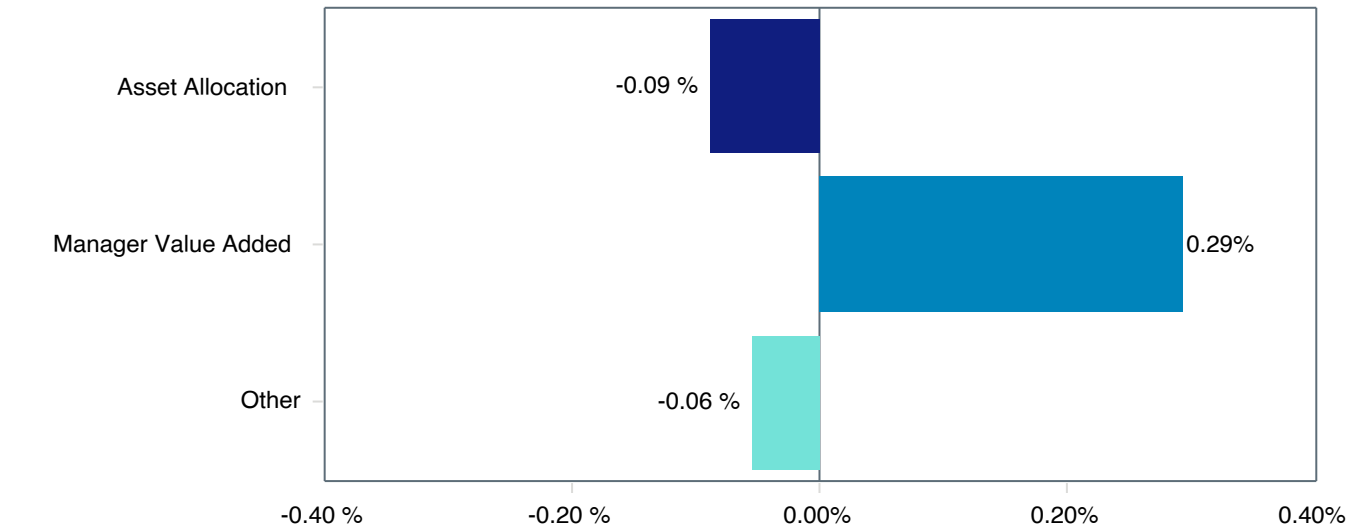
Total Fund Attribution

1 Quarter Ending December 31, 2022

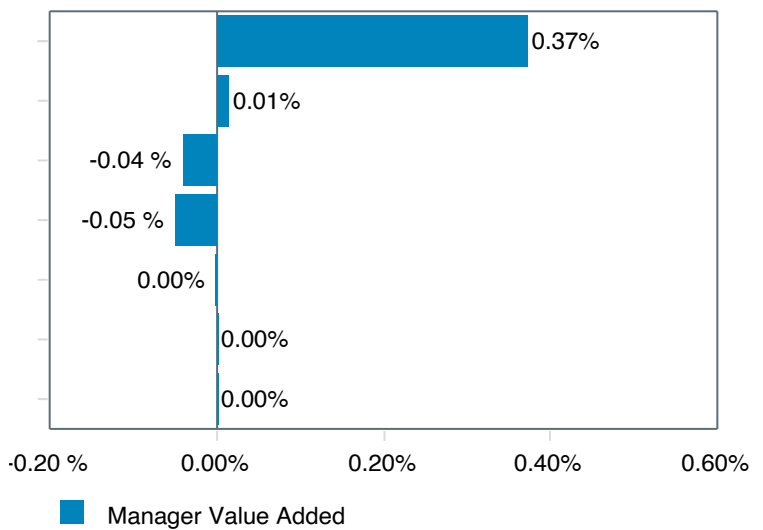
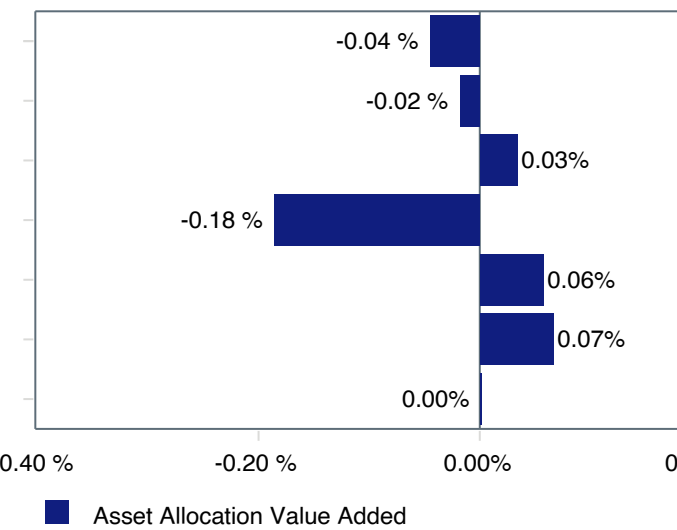
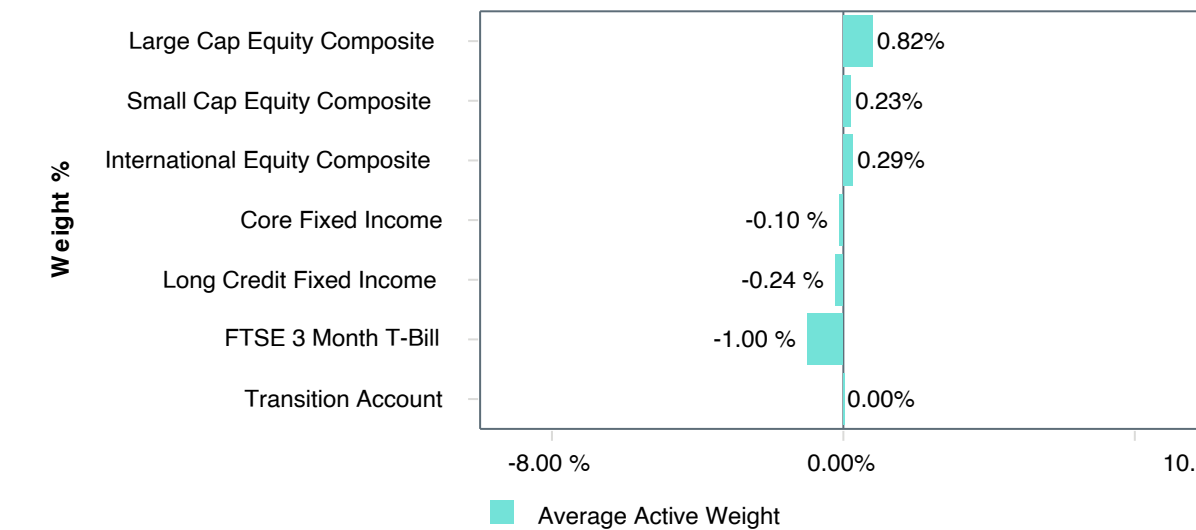
Total Fund Performance



Total Value Added: 0.15%



Total Asset Allocation: -0.09% Total Manager Value Added: 0.29%

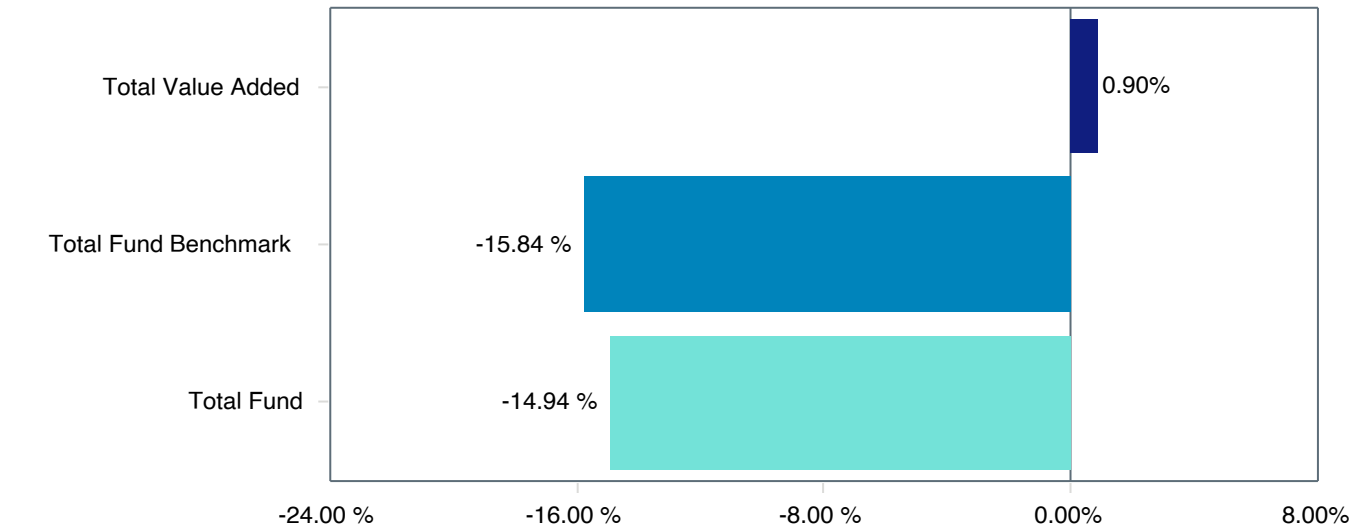


*Performance shown net of fees.

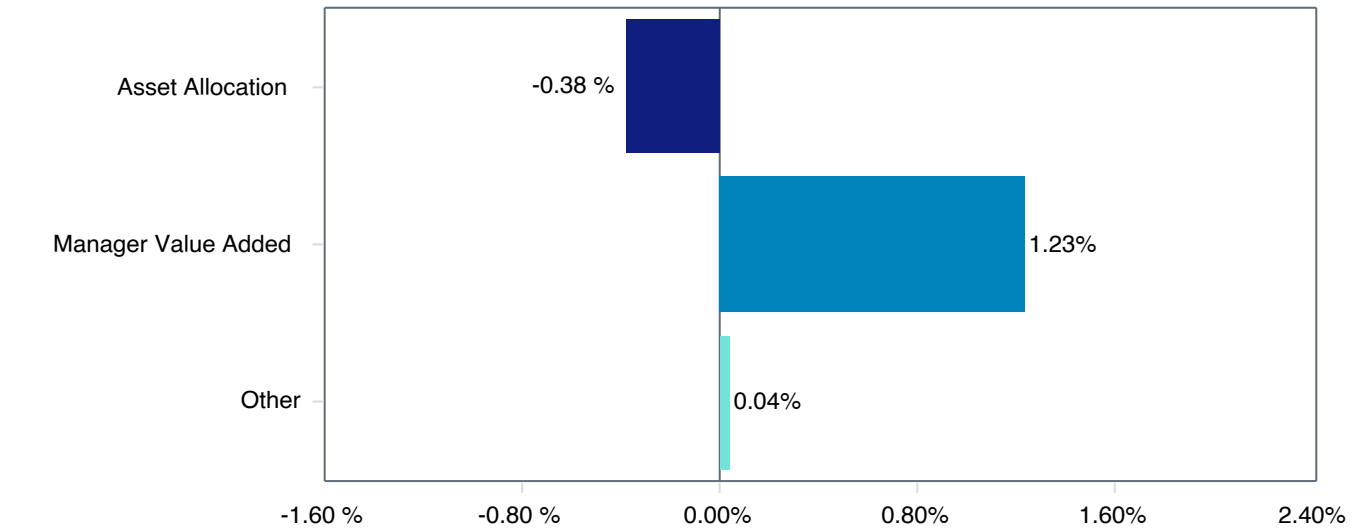
Total Fund Attribution

1 Year Ending December 31, 2022

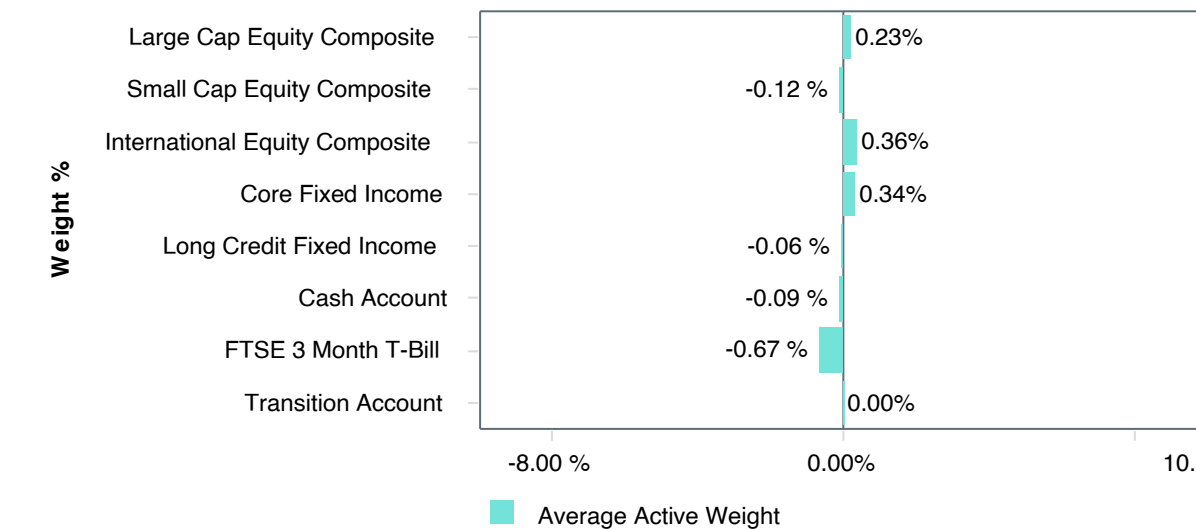
Total Fund Performance



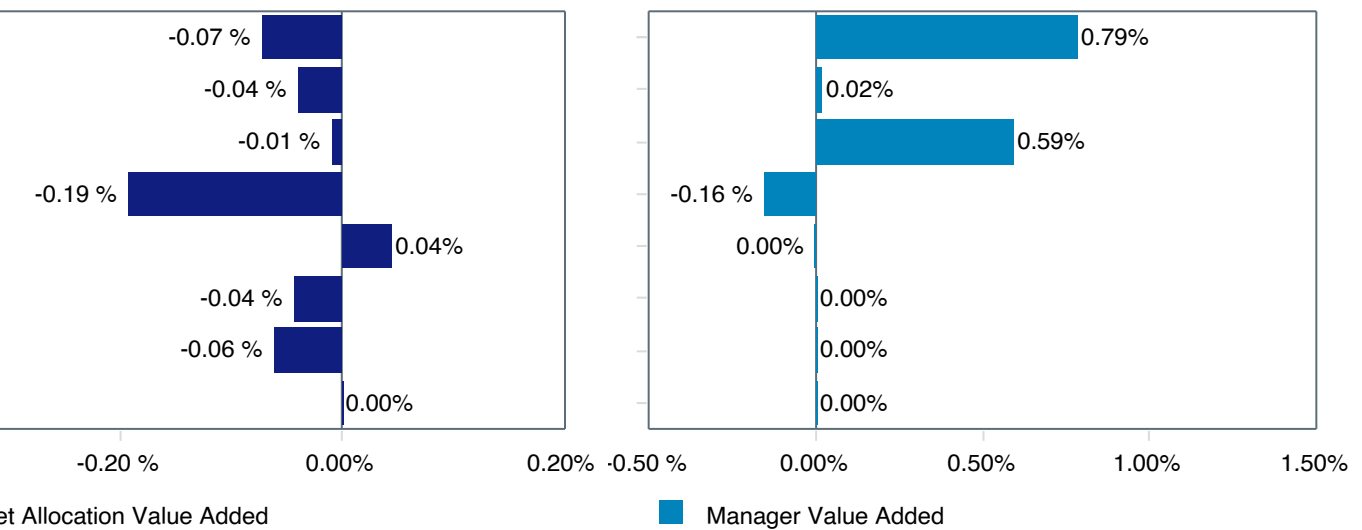
Total Value Added: 0.90%



Total Asset Allocation: -0.38 %



Total Manager Value Added: 1.23%



*Performance shown net of fees.

Retirement Plan Asset Class Target Mixes

As of December 31, 2022

Asset Class/Style	Mix 4	Mix 3	Mix 2	Mix 1
Large Cap U.S. Equities				
State Street S&P 500 Index NL Fund	37.5%	27.4%	17.4%	0.0%
State Street Russell 1000 Value Index SL Fund	<u>7.5%</u>	<u>5.6%</u>	<u>3.6%</u>	<u>0.0%</u>
Total Large Cap U.S. Equities	45.0%	33.0%	21.0%	0.0%
Small Cap U.S. Equities				
Vanguard Small Cap Index	<u>15.0%</u>	<u>11.0%</u>	<u>7.0%</u>	<u>0.0%</u>
Total Small Cap U.S. Equities	15.0%	11.0%	7.0%	0.0%
International Equities				
Dodge & Cox International Stock	7.5%	5.5%	3.5%	0.0%
Morgan Stanley International Equity Trust	<u>7.5%</u>	<u>5.5%</u>	<u>3.5%</u>	<u>0.0%</u>
Total International Equities	15.0%	11.0%	7.0%	0.0%
Total Equities	75.0%	55.0%	35.0%	0.0%

Retirement Plan Asset Class Target Mixes

As of December 31, 2022

Asset Class/Style	Mix 4	Mix 3	Mix 2	Mix 1
Intermediate Fixed Income				
State Street Barclays Aggregate Bond Index NL Fund	12.0%	22.0%	32.0%	0.0%
PIMCO Total Return	<u>12.0%</u>	<u>22.0%</u>	<u>32.0%</u>	<u>0.0%</u>
Total Intermediate Fixed Income	24.0%	44.0%	64.0%	0.0%
Long Duration Fixed Income				
PIMCO U.S. Long Term Bond – Long Credit	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>99.0%</u>
Total Long Duration Fixed Income	0.0%	0.0%	0.0%	99.0%
Cash				
Cash	1.0%	1.0%	1.0%	1.0%
Total Fixed Income	25.0%	45.0%	65.0%	100.0%
Total Portfolio	100.0%	100.0%	100.0%	100.0%

Investment Policies and Objectives

Performance Objectives (Five Year Horizon)

Total Fund

- Customized index¹

Large Cap U.S. Equity Index: State Street Global Advisors

- Standard & Poor's 500 Index

Large Cap Value Equity: State Street Global Advisors²

Russell 1000 Value Index

Small Cap U.S. Equity Index: Vanguard³

- CRSP U.S. Small Cap Index

International Equity: Dodge & Cox⁴

- MSCI EAFE Index
- Upper 40% of peer group

International Equity: Morgan Stanley

- MSCI EAFE Index
- Upper 40% of peer group

Fixed Income Index: State Street Global Advisors

- Bloomberg Barclays U.S. Aggregate Bond Index

Fixed Income: PIMCO Total Return

- Bloomberg Barclays U.S. Aggregate Bond Index
- Upper 40% of peer group

Fixed Income: PIMCO U.S. Long Term Bond - Long Credit

- Bloomberg Barclays U.S. Long Credit
- Upper 40% of peer group

¹ S&P 500 Index (47.4%), CRSP U.S. Small Cap Index (14.2%), MSCI EAFE Index (9.5%), Bloomberg Barclays U.S. Aggregate Bond Index (25.0%), Bloomberg Barclays Long Credit Index (2.9%), and Citigroup 3 Month T-Bill (1.0%).

² THA's inception was 07/08/2020.

³ THA's inception was 12/02/2005.

⁴ Dodge & Cox began managing assets transferred from Morgan Stanley on June 6, 2006.

Large Cap U.S. Equity: State Street Global Advisors

- The fund should be invested to fully replicate the Standard & Poor's 500 Index.

Large Cap Value Equity: State Street Global Advisors

- The fund should be invested to fully replicate the Russell 1000 Value Index.

Small Cap U.S. Equity Index: Vanguard

- The fund should be invested to fully replicate the CRSP U.S. Small Cap Index.
- Ticker symbol is VSCIX.

International Equity: Dodge & Cox

- The assets are invested in Dodge & Cox's International Stock mutual fund. The guidelines prescribe a diversified portfolio of non-U.S. stocks including emerging markets. These guidelines have been accepted by THA.
- Ticker symbol is DODFX

International Equity: Morgan Stanley

- The assets are invested in the Morgan Stanley Pooled International Equity Trust; the guidelines of that fund have been accepted by THA.

Fixed Income Index: State Street Global Advisors

- The fund should be structured to closely track the performance of the Barclays Aggregate Index.

Fixed Income: PIMCO Total Return

- The assets are invested in the PIMCO Total Return Institutional mutual fund. The guidelines prescribe a diversified portfolio of U.S. and global fixed income securities. These guidelines have been accepted by THA.
- Ticker symbol is PTTRX

Fixed Income: PIMCO U.S. Long Term Bond – Long Credit

- The assets are invested in the PIMCO U.S. Long Term Bond – Long Credit Institutional mutual fund. The guidelines prescribe a diversified portfolio of U.S. long duration fixed income securities. These guidelines have been accepted by THA.
- Ticker symbol is PTCIX