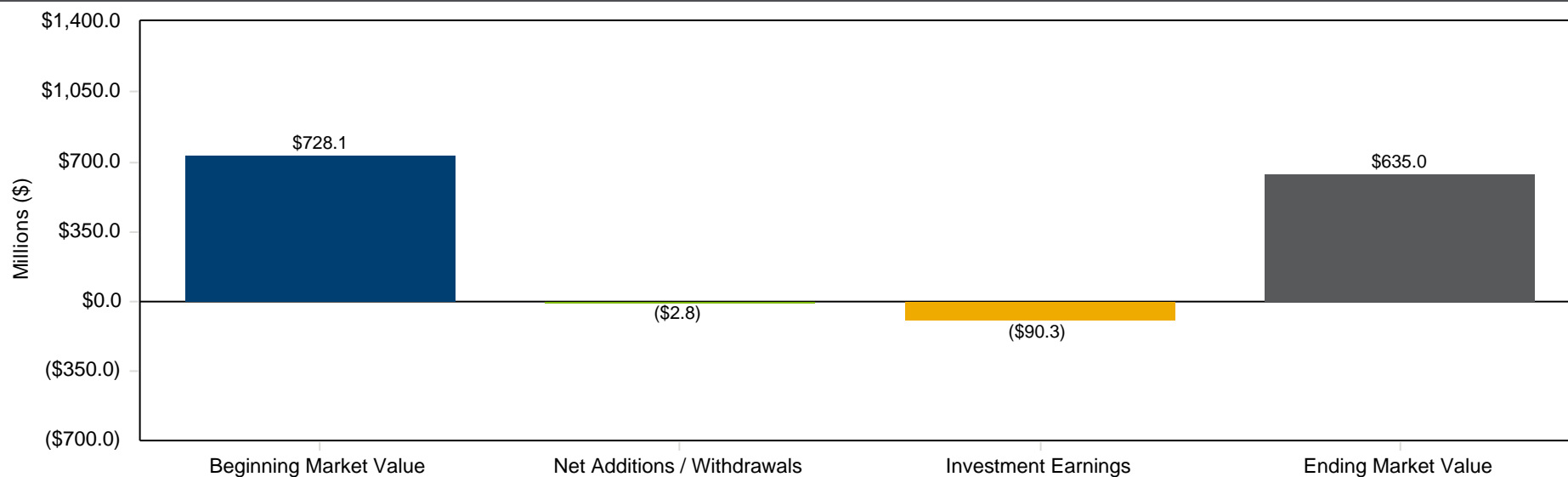




## Total Plan Asset Summary

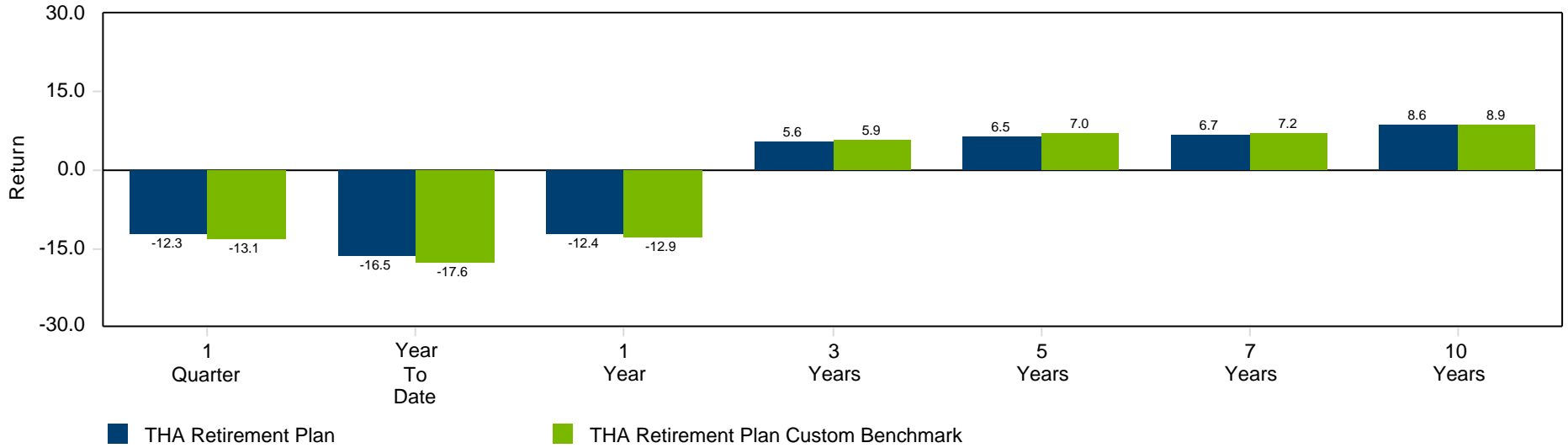
Change in Market Value  
From April 1, 2022 to June 30, 2022

## Summary of Cash Flow

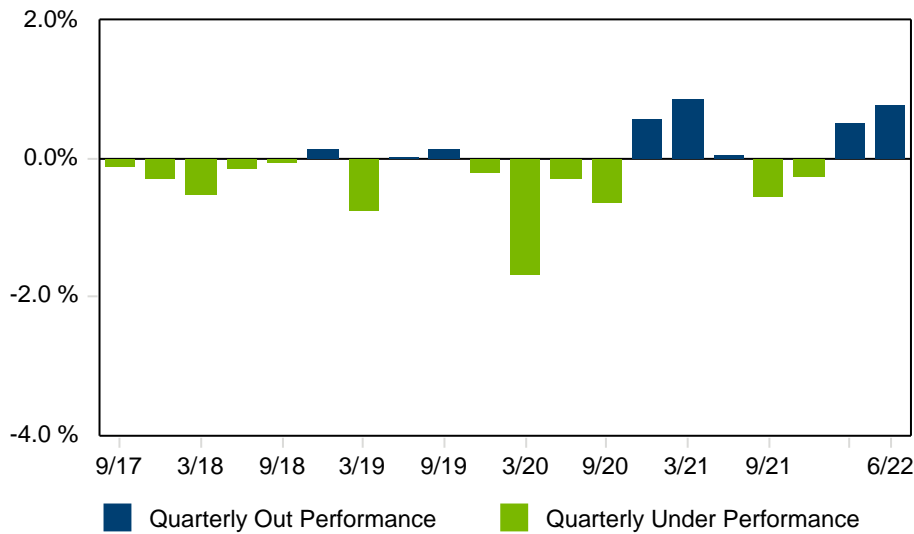
	1 Quarter	Year To Date	1 Year
Beginning Market Value	728,096,716	768,498,479	718,756,166
+ Additions / Withdrawals	-2,834,741	-6,727,068	8,544,021
+ Investment Earnings	-90,298,037	-126,807,473	-92,336,249
= Ending Market Value	634,963,938	634,963,938	634,963,938

Total Plan Performance Summary

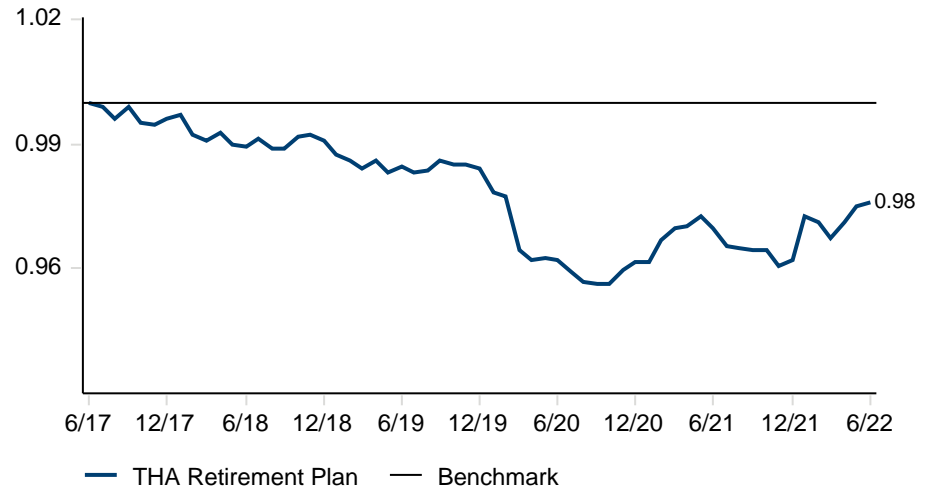
Return Summary



Quarterly Excess Performance



Ratio of Cumulative Wealth - 5 Years



\*Performance shown net of fees.

## Asset Allocation &amp; Performance

	Allocation		Performance(%)											
	Market Value (\$)	%	1 Quarter	Year To Date	1 Year	3 Years	5 Years	10 Years						
<b>THA Retirement Plan</b>	<b>634,963,938</b>	<b>100.0</b>	<b>-12.3</b>	<b>-16.5</b>	<b>-12.4</b>	<b>5.6</b>	<b>6.5</b>	<b>8.6</b>						
<i>THA Retirement Plan Custom Benchmark</i>			-13.1	-17.6	-12.9	5.9	7.0	8.9						
<i>THA Mix 1 Custom Benchmark</i>			-12.5	-22.2	-21.2	-2.4	1.1	3.1						
<i>THA Mix 3 Custom Benchmark</i>			-10.9	-15.7	-12.1	4.3	5.7	7.1						
<i>THA Mix 4 Custom Benchmark</i>			-13.1	-17.7	-12.9	6.0	7.2	9.0						
<b>U.S. Equity</b>	<b>363,367,529</b>	<b>57.2</b>												
<b>State Street S&amp;P 500 Index NL Fund</b>	<b>222,121,584</b>	<b>35.0</b>	<b>-16.1</b>	<b>(58)</b>	<b>-20.0</b>	<b>(53)</b>	<b>-10.6</b>	<b>(45)</b>	<b>10.6</b>	<b>(21)</b>	<b>11.3</b>	<b>(28)</b>	<b>12.9</b>	<b>(24)</b>
<i>S&amp;P 500 Index</i>			-16.1	(58)	-20.0	(53)	-10.6	(44)	10.6	(20)	11.3	(27)	13.0	(24)
<b>State Street Russell 1000 Value Index SL Fund</b>	<b>51,794,409</b>	<b>8.2</b>	<b>-12.2</b>	<b>(58)</b>	<b>-12.9</b>	<b>(58)</b>	<b>-6.8</b>	<b>(58)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Russell 1000 Value Index</i>			-12.2	(58)	-12.9	(58)	-6.8	(58)	-	-	-	-	-	-
<b>Vanguard Small Cap Index</b>	<b>89,451,537</b>	<b>14.1</b>	<b>-16.9</b>	<b>(68)</b>	<b>-21.6</b>	<b>(60)</b>	<b>-20.7</b>	<b>(64)</b>	<b>5.4</b>	<b>(60)</b>	<b>6.9</b>	<b>(38)</b>	<b>10.5</b>	<b>(27)</b>
<i>Vanguard Spliced Small-Cap Index</i>			-16.9	(68)	-21.6	(60)	-20.7	(64)	5.4	(61)	6.9	(39)	10.4	(29)
<b>International Equity</b>	<b>98,502,543</b>	<b>15.5</b>												
<b>Dodge &amp; Cox International Stock</b>	<b>49,812,376</b>	<b>7.8</b>	<b>-9.5</b>	<b>(9)</b>	<b>-10.0</b>	<b>(4)</b>	<b>-10.9</b>	<b>(10)</b>	<b>3.5</b>	<b>(17)</b>	<b>2.1</b>	<b>(57)</b>	<b>6.1</b>	<b>(22)</b>
<i>MSCI EAFE Index (Net)</i>			-14.5	(70)	-19.6	(52)	-17.8	(43)	1.1	(67)	2.2	(54)	5.4	(47)
<i>IM International Equity Developed Markets (MF) (40th percentile)</i>			-13.1		-18.7		-17.6		2.1		2.7		5.5	
<b>Morgan Stanley International Equity Trust</b>	<b>48,690,167</b>	<b>7.7</b>	<b>-11.5</b>	<b>(19)</b>	<b>-17.2</b>	<b>(30)</b>	<b>-19.5</b>	<b>(52)</b>	<b>0.7</b>	<b>(73)</b>	<b>1.6</b>	<b>(74)</b>	<b>4.8</b>	<b>(83)</b>
<i>MSCI EAFE Index (Net)</i>			-14.5	(57)	-19.6	(45)	-17.8	(35)	1.1	(66)	2.2	(63)	5.4	(68)
<i>IM International Equity Developed Markets (SA+CF) (40th percentile)</i>			-13.3		-18.8		-18.3		2.6		3.2		6.2	

## Asset Allocation &amp; Performance

	Allocation		Performance(%)											
	Market Value (\$)	%	1 Quarter		Year To Date		1 Year		3 Years		5 Years		10 Years	
<b>U.S. Fixed Income</b>	<b>167,286,255</b>	<b>26.3</b>												
State Street Aggregate Bond Index NL Fund	82,520,054	13.0	-4.7	(34)	-10.4	(42)	-10.3	(39)	-0.9	(69)	0.9	(68)	1.5	(77)
<i>Blmbg. U.S. Aggregate</i>			-4.7	(31)	-10.3	(42)	-10.3	(38)	-0.9	(70)	0.9	(69)	1.5	(77)
PIMCO Total Return	81,705,605	12.9	-5.5	(68)	-11.3	(70)	-11.1	(60)	-0.8	(49)	1.0	(44)	1.9	(37)
<i>Blmbg. U.S. Aggregate</i>			-4.7	(24)	-10.3	(32)	-10.3	(25)	-0.9	(59)	0.9	(55)	1.5	(67)
<i>IM U.S. Broad Market Core Fixed Income (MF) (40th percentile)</i>			-5.0		-10.5		-10.5		-0.7		1.0		1.8	
PIMCO U.S. Long Term Bond – Long Credit	3,060,596	0.5	-13.6	(98)	-23.8	(97)	-23.0	(100)	-		-		-	
<i>Blmbg. U.S. Long Credit</i>			-12.6	(48)	-22.4	(71)	-21.4	(80)	-		-		-	
<i>IM U.S. Long Duration (SA+CF) (40th percentile)</i>			-12.4		-22.0		-20.5		-		-		-	
<b>Cash Account</b>	<b>5,807,610</b>	<b>0.9</b>												
Transition Account	1	0.0												

## Calendar Year Performance

	Performance(%)									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>THA Retirement Plan</b>	<b>16.4</b>	<b>12.6</b>	<b>22.9</b>	<b>-5.3</b>	<b>15.3</b>	<b>9.6</b>	<b>-0.7</b>	<b>8.8</b>	<b>23.4</b>	<b>13.4</b>
<i>THA Retirement Plan Custom Benchmark</i>	16.3	15.2	23.8	-4.8	15.8	9.2	0.5	8.6	23.0	13.3
<i>THA Mix 1 Custom Benchmark</i>	-1.2	13.2	23.1	-6.7	12.1	10.1	-4.5	16.2	-6.6	12.6
<i>THA Mix 3 Custom Benchmark</i>	11.4	13.7	19.9	-3.3	12.9	7.8	0.6	8.0	15.8	10.9
<i>THA Mix 4 Custom Benchmark</i>	16.4	15.4	24.1	-4.7	16.5	9.5	0.4	8.6	23.0	13.3
<b>U.S. Equity</b>										
State Street S&P 500 Index NL Fund	28.7 (25)	18.3 (44)	31.5 (34)	-4.4 (38)	21.9 (44)	12.0 (34)	1.4 (41)	13.7 (24)	32.4 (54)	16.0 (39)
<i>S&amp;P 500 Index</i>	28.7 (24)	18.4 (43)	31.5 (33)	-4.4 (38)	21.8 (44)	12.0 (35)	1.4 (41)	13.7 (23)	32.4 (54)	16.0 (39)
State Street Russell 1000 Value Index SL Fund	25.2 (61)	-	-	-	-	-	-	-	-	-
<i>Russell 1000 Value Index</i>	25.2 (61)	-	-	-	-	-	-	-	-	-
Vanguard Small Cap Index	17.7 (71)	19.1 (38)	27.4 (26)	-9.3 (36)	16.3 (30)	18.3 (65)	-3.6 (42)	7.5 (14)	37.8 (62)	18.3 (26)
<i>Vanguard Spliced Small-Cap Index</i>	17.7 (71)	19.1 (38)	27.3 (27)	-9.3 (37)	16.2 (30)	18.3 (66)	-3.7 (43)	7.5 (14)	37.8 (62)	18.2 (28)
<b>International Equity</b>										
Dodge & Cox International Stock	11.0 (49)	2.1 (88)	22.8 (45)	-18.0 (88)	23.9 (74)	8.3 (7)	-11.4 (97)	0.1 (7)	26.3 (10)	21.0 (19)
<i>MSCI EAFE Index (Net)</i>	11.3 (44)	7.8 (63)	22.0 (52)	-13.8 (39)	25.0 (63)	1.0 (60)	-0.8 (47)	-4.9 (52)	22.8 (30)	17.3 (62)
<i>IM International Equity Developed Markets (MF) (40th percentile)</i>	11.5	11.4	23.3	-13.9	27.1	2.6	-0.5	-4.4	22.1	18.7
Morgan Stanley International Equity Trust	4.5 (91)	11.8 (49)	20.7 (69)	-13.5 (32)	25.4 (67)	-1.7 (75)	0.3 (45)	-6.0 (72)	20.6 (57)	19.7 (35)
<i>MSCI EAFE Index (Net)</i>	11.3 (46)	7.8 (64)	22.0 (60)	-13.8 (36)	25.0 (69)	1.0 (50)	-0.8 (53)	-4.9 (55)	22.8 (43)	17.3 (62)
<i>IM International Equity Developed Markets (SA+CF) (40th percentile)</i>	11.8	14.8	25.5	-14.1	28.5	1.9	0.8	-3.6	23.2	19.2
<b>U.S. Fixed Income</b>										
State Street Aggregate Bond Index NL Fund	-1.5 (54)	7.6 (68)	8.7 (69)	0.0 (30)	3.5 (66)	2.6 (66)	0.5 (53)	5.9 (46)	-2.1 (67)	4.2 (90)
<i>Blmbg. U.S. Aggregate</i>	-1.5 (54)	7.5 (69)	8.7 (69)	0.0 (32)	3.5 (64)	2.6 (66)	0.5 (52)	6.0 (44)	-2.0 (64)	4.2 (90)
PIMCO Total Return	-0.8 (31)	8.9 (34)	8.3 (81)	-0.3 (45)	5.1 (8)	2.6 (67)	0.7 (26)	4.7 (77)	-1.9 (60)	10.4 (4)
<i>Blmbg. U.S. Aggregate</i>	-1.5 (62)	7.5 (71)	8.7 (61)	0.0 (24)	3.5 (63)	2.6 (66)	0.5 (37)	6.0 (39)	-2.0 (66)	4.2 (77)
<i>IM U.S. Broad Market Core Fixed Income (MF) (40th percentile)</i>	-1.1	8.6	9.5	-0.2	3.9	3.4	0.5	5.9	-1.4	6.4
PIMCO U.S. Long Term Bond – Long Credit	-1.0 (30)	13.2 (81)	-	-	-	-	-	-	-	-
<i>Blmbg. U.S. Long Credit</i>	-1.2 (32)	13.3 (81)	-	-	-	-	-	-	-	-
<i>IM U.S. Long Duration (SA+CF) (40th percentile)</i>	-1.7	16.9	-	-	-	-	-	-	-	-

## Retirement Plan Asset Class Target Mixes

Asset Class/Style	Mix 4	Mix 3	Mix 2	Mix 1
Large Cap U.S. Equities				
State Street S&P 500 Index NL Fund	37.5%	27.4%	17.4%	0.0%
State Street Russell 1000 Value Index SL Fund	7.5%	5.6%	3.6%	0.0%
<b>Total Large Cap U.S. Equities</b>	<b>45.0%</b>	<b>33.0%</b>	<b>21.0%</b>	<b>0.0%</b>
Small Cap U.S. Equities				
Vanguard Small Cap Index	15.0%	11.0%	7.0%	0.0%
<b>Total Small Cap U.S. Equities</b>	<b>15.0%</b>	<b>11.0%</b>	<b>7.0%</b>	<b>0.0%</b>
International Equities				
Dodge & Cox International Stock	7.5%	5.5%	3.5%	0.0%
Morgan Stanley International Equity Trust	7.5%	5.5%	3.5%	0.0%
<b>Total International Equities</b>	<b>15.0%</b>	<b>11.0%</b>	<b>7.0%</b>	<b>0.0%</b>
<b>Total Equities</b>	<b>75.0%</b>	<b>55.0%</b>	<b>35.0%</b>	<b>0.0%</b>
Intermediate Fixed Income				
State Street Barclays Aggregate Bond Index NL Fund	12.0%	22.0%	32.0%	0.0%
PIMCO Total Return	12.0%	22.0%	32.0%	0.0%
<b>Total Intermediate Fixed Income</b>	<b>24.0%</b>	<b>44.0%</b>	<b>64.0%</b>	<b>0.0%</b>
Long Duration Fixed Income				
PIMCO U.S. Long Term Bond – Long Credit	0.0%	0.0%	0.0%	99.0%
<b>Total Long Duration Fixed Income</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>99.0%</b>
Cash	1.0%	1.0%	1.0%	1.0%
<b>Total Fixed Income</b>	<b>25.0%</b>	<b>45.0%</b>	<b>65.0%</b>	<b>100.0%</b>
<b>Total Portfolio</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

## Investment Policies and Objectives – Performance Objectives (five year horizon)

### **Total Fund**

- Customized index<sup>1</sup>

### **Large Cap U.S. Equity Index: State Street Global Advisors**

- Standard & Poor's 500 Index

### **Large Cap Value Equity: State Street Global Advisors<sup>2</sup>**

- Russell 1000 Value Index

### **Small Cap U.S. Equity Index: Vanguard<sup>3</sup>**

- CRSP U.S. Small Cap Index

### **International Equity: Dodge & Cox<sup>4</sup>**

- MSCI EAFE Index
- Upper 40% of peer group

### **International Equity: Morgan Stanley**

- MSCI EAFE Index
- Upper 40% of peer group

### **Fixed Income Index: State Street Global Advisors**

- Bloomberg Barclays U.S. Aggregate Bond Index

### **Fixed Income: PIMCO Total Return**

- Bloomberg Barclays U.S. Aggregate Bond Index
- Upper 40% of peer group

### **Fixed Income: PIMCO U.S. Long Term Bond - Long Credit**

- Bloomberg Barclays U.S. Long Credit
- Upper 40% of peer group

<sup>1</sup> S&P 500 Index (47.4%), CRSP U.S. Small Cap Index (14.2%), MSCI EAFE Index (9.5%), Bloomberg Barclays U.S. Aggregate Bond Index (25.0%), Bloomberg Barclays Long Credit Index (2.9%), and Citigroup 3 Month T-Bill (1.0%).

<sup>2</sup> THA's inception was 07/08/2020.

<sup>3</sup> THA's inception was 12/02/2005.

<sup>4</sup> Dodge & Cox began managing assets transferred from Morgan Stanley on June 6, 2006.



## Investment Policies and Objectives – Investment Guidelines

### **Large Cap U.S. Equity: State Street Global Advisors**

- The fund should be invested to fully replicate the Standard & Poor's 500 Index.

### **Large Cap Value Equity: State Street Global Advisors**

- The fund should be invested to fully replicate the Russell 1000 Value Index.

### **Small Cap U.S. Equity Index: Vanguard**

- The fund should be invested to fully replicate the CRSP U.S. Small Cap Index.
- Ticker symbol is VSCIX.

### **International Equity: Dodge & Cox**

- The assets are invested in Dodge & Cox's International Stock mutual fund. The guidelines prescribe a diversified portfolio of non-U.S. stocks including emerging markets. These guidelines have been accepted by THA.
- Ticker symbol is DODFX

### **International Equity: Morgan Stanley**

- The assets are invested in the Morgan Stanley Pooled International Equity Trust; the guidelines of that fund have been accepted by THA.

### **Fixed Income Index: State Street Global Advisors**

- The fund should be structured to closely track the performance of the Barclays Aggregate Index.

### **Fixed Income: PIMCO Total Return**

- The assets are invested in the PIMCO Total Return Institutional mutual fund. The guidelines prescribe a diversified portfolio of U.S. and global fixed income securities. These guidelines have been accepted by THA.
- Ticker symbol is PTTRX

### **Fixed Income: PIMCO U.S. Long Term Bond – Long Credit**

- The assets are invested in the PIMCO U.S. Long Term Bond – Long Credit Institutional mutual fund. The guidelines prescribe a diversified portfolio of U.S. long duration fixed income securities. These guidelines have been accepted by THA.
- Ticker symbol is PTCIX