



THA Retirement Plan
Texas Hospital Association

Live your life.

We'll help you save for it.



THE TEXAS HOSPITAL ASSOCIATION PARTICIPANT DIRECTED RETIREMENT PROGRAM

Welcome



Help Your Employees Retire With Confidence

The Texas Hospital Association offers a comprehensive program to meet your retirement program needs: through the THA Participant Directed Retirement Program ("the PDRP"). By participating in the PDRP, you can:

- ▶ Save time, money and effort in developing and monitoring your plan and investments.
- ▶ Share fiduciary responsibility with THA for selecting and monitoring investment performance and recordkeeping services.
- ▶ Provide your participants with excellent educational materials and services.
- ▶ Help your participants plan for a good financial future.

Key Advantages for Your Hospital

Your hospital will realize significant advantages through this new program.

BEST-IN-CLASS INVESTMENTS

The THA PDRP offers best-in-class investment options with low fees. Your employees realize better investment returns. THA will provide ongoing monitoring of the performance of the program's investment option.

LOW COST

You achieve economies of scale by combining the market power of the THARP membership for investments, participant education and program administration. Our clout in the investment marketplace is much greater as a group than as individuals. Likewise, educational materials and services may be higher quality and more comprehensive at an affordable price by working together.

TURNKEY IMPLEMENTATION

THA will guide and manage the entire implementation program from start to finish. You will benefit from THA's expertise and client-oriented service for a streamlined, efficient conversion.

SHARED FIDUCIARY RESPONSIBILITY

As the Plan Sponsor, you have fiduciary responsibilities to the participants. THA will share your fiduciary responsibility to ensure:

- ▶ All Plan decisions are made in the best interest of participants.
- ▶ The Plan is designed and operated according to laws and regulations.
- ▶ The Plan offers a diverse set of investment options.
- ▶ Fund performance is monitored and funds are replaced as appropriate.
- ▶ Employees are educated about the Plan and investment options.
- ▶ Administration and investment fees are fair and reasonable.

FULLY BUNDLED SOLUTION

- ▶ All plan administration, investments, recordkeeping and education performed by THA.
- ▶ Dedicated operational team with one point of contact to serve your hospital.
- ▶ Website and mobile app specific to your plan information and activity.

Participant Experience

Through personalized communication, we help participants track their progress toward reaching their retirement goals, and offer investment advice to aid in decision-making.

EFFECTIVE EDUCATION

The THA member education program includes:

- ▶ An introductory letter that meets Sarbanes-Oxley notice requirements.
- ▶ An enrollment kit with plan, investment and enrollment information.
- ▶ A targeted communication program to help employees make the right decisions.
- ▶ An interactive website with planning, educational and transactional functionality.
- ▶ Live and recorded educational webinars.
- ▶ A mobile app with transactional functionality.
- ▶ A Benefits Service Center with representatives available by phone or webchat.

Your organization's name can be included on all materials and presentations.

FINANCIAL WELLNESS RESOURCES

WellCents provides information and personal guidance to help participants gain the financial confidence needed to take control of their retirement. Participants receive a financial wellness assessment, customized action plan, educational workshops, 1:1 coaching, tools, articles, resources and more.

INVESTMENT ADVICE

Employees who want or need an additional investment resource can use one of the following services offered by Morningstar® Retirement ManagerSM:

Managed by You Personalized Advice

- ▶ Personalized retirement strategy.
- ▶ Retirement income goal and projection.
- ▶ Recommendations for their savings rate, asset mix and investment selection.
- ▶ There is no cost for this service.

Managed by Morningstar Managed Accounts

- ▶ Ongoing professional investment management.
- ▶ Quarterly reporting.
- ▶ Annual fee of 0.48% (0.0048 of the account balance).
- ▶ Service may be canceled at any time at no charge.



Next Steps

Find out how much your hospital can save by switching to the THA PDRP.

Our free, no-obligation competitive analysis will provide a side-by-side comparison of your current plan to the THA PDRP.

Contact **Lea Anne Porter** at **512/465-1544** or **lporter@tha.org** to get started.





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tha.org/retirementplan



ABOUT THA

Founded in 1930, THA is the leadership organization and principal advocate for the state's hospitals and health care systems. Based in Austin, THA enhances its members' abilities to improve accessibility, quality and cost-effectiveness of health care for all Texans. One of the largest hospital associations in the country, THA represents more than 85 percent of the state's acute-care hospitals and health care systems, which employ some 369,000 health care professionals statewide.

ABOUT THA RETIREMENT PLAN

Texas hospitals have trusted the THA Retirement Plan professionals with their employees' retirement assets since 1969. Our team manages more than \$900 million in assets, and more than 12,000 hospital and health care employees across Texas rely on the THA Retirement Plan for efficient, low-cost retirement planning. In fact, it is one of the largest trade association-sponsored retirement programs in the United States. THA has been the sponsor for the THA Retirement Plan since 1969. As the plan administrator, THA is responsible for administration of the THA Retirement Plan.

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